



## **BEARFACTS 1989 – 1999**

### **Albany-Schenectady-Troy (MSA) [10580]**

Albany-Schenectady-Troy is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 824,119 ranked 56th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Albany-Schenectady-Troy had a per capita personal income (PCPI) of \$28,603. This PCPI ranked 67th in the United States and was 102 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.0 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Albany-Schenectady-Troy was \$19,685 and ranked 49th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Albany-Schenectady-Troy had a total personal income (TPI) of \$23,571,937\*. This TPI ranked 55th in the United States. In 1989 the TPI of Albany-Schenectady-Troy was \$15,824,824\* and ranked 51st in the United States. The 1999 TPI reflected an increase of 4.0 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Albany-Schenectady-Troy. In 1999 net earnings accounted for 66.4 percent of TPI (compared with 67.0 in 1989); dividends, interest, and rent were 18.5 percent (compared with 20.7 in 1989); and personal current transfer receipts were 15.1 percent (compared with 12.3 in 1989). From 1998 to 1999 net earnings increased 5.9 percent; dividends, interest, and rent decreased 1.7 percent; and personal current transfer receipts increased 3.3 percent. From 1989 to 1999 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Albany-Schenectady-Troy increased from \$17,595,924\* in 1998 to \$18,590,772\* in 1999, an increase of 5.7 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$12,547,278\* to the 1999 estimate was 4.0 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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